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ANNUAL REPORT OF COUNCIL and NOTICE OF MEETING

ANNUAL GENERAL MEETING

The 222nd Annual General Meeting of the Society will be held on Wednesday 20 March 2024 at 7.30pm in the Sir Charles Wilson Building, University of Glasgow

The agenda will be as undernoted:

- 1. Minutes of 221st Annual General Meeting of the Society (Hon Sec)
- 2. President's Review of the Year
- 3. Honorary Treasurer's Report
 - (i) Approval of accounts for year to 31st July 2023
 - (ii)Appointment of independent examiner (see page 18)
- 4. Election/re-election of Council members (see page 18)
- 5 Approval of Council nominated Office Bearers (see page 18)
- 6. Any other competent business

On behalf of the Council,

Tony Burton MBE Hon Secretary

Minutes of the AGM – resumption of the adjourned AGM of 15 March 2023 – held on 4 October 2023 in the Sir Charles Wilson Building, University of Glasgow at 19.30.

4 apologies were received. 261 members present.

The President, Professor Pat Monaghan, opened the AGM referring to March this year when the AGM was adjourned.

Pat reminded everybody that they received an AGM booklet online and that no questions had been submitted for the AGM, nor were there any nominations for Council by the required cut-off dates.

Contained in the AGM booklet were the minutes of the last AGM, the President's Review of the Year and the accounts. The treasurer's report is not contained in the booklet but given live to the AGM. Pat said that the Society had a good year last year with everything from bagpipes to lectures.

The President then handed over to the honorary treasurer, Richard Service, to deliver the financial report for the year to 31st July 2022.

The accounts had been approved by the Council and had been independently examined, being given an unqualified report by the examiner. The report and accounts had been filed with OSCR, the Scottish Charity Regulator.

Richard said that over the year to July 2022 income increased because of a small recovery of investment income. The British Academy covered most of the costs of the joint lecture and there was a surplus from the first York trip that all increased income.

There was one expense to mention, which was the cost of the promotional film. Richard explained that the Society's future depends on new members and said that often the biggest issue when people join is that they hitherto did not know about the Society. The film will address this issue.

Richard reported that a first draft of the results for the year to 31st July 2023 shows an operating surplus of roughly £14,000 and, taking account of the fall in the value of investments, an overall net surplus probably approaching £1,000. It was pointed out that the value of investments rise and fall with the value of equities, and that as the Society does not intend selling its investment in the near future, the year-by-year movements are of lesser importance than the continuing dividend income.

Richard said that the meeting had to appoint the independent examiner to look over the accounts. Lewis Osborne has been the Society's independent

examiner for about 16 years. On his recent retirement from business, Lewis notified the Society that he would also resign from that position. The Society wants to give many thanks for the support he gave to several treasurers and also for his eagle eye in making sure the accounts were correct. The Council would like to propose as his successor, The Hansen Company, a specialist in the area of charities, which Mr. Osborne himself recommended.

Richard asked for a proposer and seconder to the appointment of the Hansen Company as Independent Examiners.

It was agreed that The Hansen Company be appointed.

Election of Office Bearers and Council - the nominations were approved

Motion to approve amendments to the constitution.

Richard introduced this item by saying that it has been ten years since the Society changed its legal status from a company limited by a guarantee, to a Scottish Charitable Incorporated Organization. The Council had identified some areas where the Constitution was limiting optimal functioning of the Society. These being: firstly, the brevity of the term of service on Council, currently with annual elections and a maximum three-year term, secondly, the inability to hold virtual Council and members meetings, and thirdly, simplifying the number of Society office holders. The various detailed proposals were in the circulated booklet as well as being on the Society's website. The most significant change is the term of service and Council. With the proposed change a term of service on Council would be 3 years, with a maximum of two re-elections resulting in nine years maximum continuous membership of Council . Other changes were mostly a tidying up exercise with some of the wording in the original constitution, which was not quite accurate, being corrected.

With no questions being asked on the motion, either by email or in the meeting, the motion was put to the AGM.

The motion was carried unanimously.

There was no other competent business.

The President closed the meeting at 19.40

REPORT BY THE COUNCIL 222nd Session 2023-2024

Office-Bearers

President: Professor Pat Monaghan

Vice President: Dr Colin Miller

Immediate Past President: Dr Geraint Bevan

Hon Secretary: Mr Tony Burton

Hon Treasurer: Mr Richard Service

Members of Council:

Prof Adrian Bowman
Dr Leonard Esakowitz
Mr Campbell Forrest
Prof Felicity Huntingford
Ms Maggie Reilly
Ms Shiona Waldron
Prof Graham Watt



President's Report 2023/24

Our 2023/24 session, the 220th in the Society's history, has been extremely successful. The Society itself is in good health; attendance at the talks has been excellent, and our membership is the highest it has been for over 100 years (currently >900, with >100 new members joining this session).

We started the year with our usual annual September Soiree. This was held at the Fairfield Heritage Centre in Govan, a community museum centred on Govan's history as a major centre of shipbuilding. We had a highly entertaining and informative talk from Commander Philip Burgess; he told us about his ship, the frigate HMS Glasgow, recently built at Govan and now being fitted out, and what the Royal Navy does and why it matters. We also had wine, canapes, conversation and a look round the very interesting museum.

The Society exists to make new knowledge accessible to the public, and to stimulate and encourage discourse and debate. Our 12 expert speakers in this session's lecture programme have done exactly that, ranging across a breathtaking aray of topics; the rise and fall of the dinosaurs, the extinction of the great auk, migration and climate change, why the NHS is worth saving, the history of capitalism, the new physics of quantum mechanics, exploring the universe with the James Webb telescope, climbing the world's highest mountain, climate change and mental health, the importance of political drama, bioethics, and the new science of the heart. Both the talks, and the questions and discussion afterwards, have been lively and fascinating. We have improved the sound quality in the Sir Charles Wilson lecture theatre, with the help of Glasgow University's Audio-Visual services, in particular Nikolaos Lazidis and David McDonald. Recordings of the talks will be available on the Society's website.

We will again be having a member's trip in 2024 to visit one of our sister societies, the Belfast Natural History & Philosophical Society, with a reception at their Old Museum Building. The trip will also include a lecture at Queens University Belfast on cross-border arrangements and challenges, and visits and tours at the Titanic Museum, Hillsborough Castle, Stormont Parliament Buildings, the Giant's Causeway, the Irish Linen Centre and the Armagh Observatory and Planetarium.

We are currently planning the 2024/25 session and will have talks spanning a wide range of topics from searching for life in outer space to searching for sense in politics at home. We will also have a special one-day trip to both the Garden of Cosmic Speculation and Little Sparta in June. 2024 is the 220th anniversary of the birth of Lord Kelvin, a leading figure in the history of physics. He spent much of his career at the University of Glasgow and was a key figure in the Royal Philosophical Society of Glasgow, twice serving as President. Both our 2024 soiree and Kelvin lecture will relate to this special anniversary – details to follow in due course.

I thank the Council for supporting all aspects of the running of the Society, the University of Glasgow for providing us with our venue and audio visual help, Tony Burton for his event organising talents, Richard Service for acting as such a careful treasurer, George Rawlinson for his dedicated administrative help, Neal Dawson for IT help, all of our speakers for giving us such illuminating talks, and of course all the members and non-members for attending the lectures.



Baroness Helena Kennedy KC receives the Minerva Medal from President Professor Pat Monaghan.



THE ROYAL PHILOSOPHICAL SOCIETY OF GLASGOW (A Scottish Charitable Incorporated Organisation) SCOTTISH CHARITY NUMBER - SC015557

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

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TRUSTEES' REPORT

The Trustees present their report and financial statements of the Society for the year ended 31 July 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 14 and comply with the Society's constitution.

OBJECTIVES AND ACTIVITIES

The Society, founded in 1802, was incorporated in 1879 and retains its core aims which are to aid the study, diffusion advancement and development of the arts and sciences with their applications, and the better understanding of public affairs.

Its principal activity is the holding of public lectures for members and guests, between October and April.

OPERATING REVIEW

All our lectures in the 2022-23 session were in-person with excellent attendances at the lectures. We continued offering members the opportunity to join lectures virtually via Zoom. The new venue for our lectures was the Sir Charles Wilson building at the University of Glasgow. Production of the leaflet advertising the lectures has resumed 2022-23. The Society's membership has remained steady and as at the year end stood at 812. Our income levels are satisfactory and adequate to fund our activities. Mr George Rawlinson, our administrator, continues to be an invaluable support to the Society and continues to develop and improve services to our members, and maintains our internet presence.

FINANCIAL REVIEW

The Society had an overall surplus of £2,211 (2022: £2,798). Operating income less expenditure produced a surplus of £15,563 (2022: £6,948) and there was an unrealised loss on investments of £13,352 (2021: £4,150). Subscription income increased (£21,496; 2022 £16,803) consequential upon an increase in subscription rates. Donations from non members were £1,190 (2022: £347).

There was a small net overall deficit on the two tours organised by the Society and the pre-sessional soiree of £275.

Investment income continued to recover from the fall in 2020/21 due to the impact of COVID-19.

The market value of the investments held by the Society as at 31 July 2023 was £284,392 (2022: £288,417).

TRUSTEES' REPORT (continued)

INVESTMENT POLICY

Funds sufficient to meet all the Society's anticipated current expenditure are placed with the Society's bankers. Investment income arises on a holding in M & G's Charifund, some of which are accumulation units.

RESERVES POLICY

The general policy of the Trustees is to maintain a broadly neutral position from year to year.

BANKERS

Bank of Scotland, Argyle Street, Glasgow G1 3RS

REFERENCE AND ADMINISTRATIVE DETAILS

SCIO number CS000012 Charity Number SC15557

Principal Address 15 Lanark Street, Glasgow G1 5PY

Telephone 0141 564 1219

The Trustees and officers serving during the year and since the year end were as follows: -

Key Management Personnel: Trustees and Executive Officers

Pat Monaghan President

Geraint Bevan Immediate Past President
Tony Burton Honorary Secretary

Richard Service Honorary Treasurer

retired 20 March 2023 Patricia Fort Vice President

Colin Miller Vice President

Adrian Bowman

co-opted 30 August 2023 Liz Davidson

Leonard Esakowitz Campbell Forrest Felicity Huntingford

co-opted March 2023; elected October 2023 Maggie Reilly

co-opted 30 August 2023 Shiona Waldron

Graham Watt

resigned December 2022 Philip Woodrow

Other Key Personnel: George Rawlinson Administrator

TRUSTEES' REPORT (continued) STRUCTURE, GOVERNANCE & MANAGEMENT

The Society was incorporated in 1879 as a company limited by guarantee. It converted to a Scottish Charitable Incorporated Organisation in 2012. The Society is included in the register of charities maintained by the Scottish Charity Regulator.

Appointment of Trustees

In accordance with the constitution of the Society, an Annual General Meeting is held where the trustees are elected by the Society's members as defined by the constitution. Trustees can be co-opted on to the Council of the Society during the year but must stand for election at the next Annual General Meeting.

Organisation

The overall control of the affairs of the Society rests with the Members as expressed through Annual or Extraordinary Meetings. Subject to that control, the direction and management of the Society rests with the Council, all the members of which shall be the Trustees.

The Council of the Society comprises not more than thirteen Ordinary (elected) Members of Council, and not more than three additional members as may be co-opted under rule III.10. Vacancies arising during a session may be filled by resolution of Council, any such appointment being notified to the membership at the first convenient opportunity.

Only members of the Society are eligible for membership of the Council.

The Council normally meets at least six times during each session. Only elected members have the right to vote at Council meetings. Seven Council members constitutes a quorum for a Council meeting. The

Council organises the Society's programme of lectures, discussions and any other activities it deems fit in accordance with the Society's objectives.

Remuneration of Personnel

The trustees and the other key personnel comprise the main individuals in charge of directing, controlling, running and operating the Society on a day to day basis.

All trustees gave of their time freely; no trustee received remuneration in the year.

Expense reimbursements were paid to Trustees in respect of expenditure incurred by them as agent of the Society. No trustee received reimbursement of any expenses incurred by them in carrying out their duties as trustees.

TRUSTEES' REPORT (continued)

The administrator received fees and reimbursable expenses, as disclosed in note 2 to the financial statements.

INDEPENDENT EXAMINER

The Hansen Company Scotland Ltd act Independent Examiner and their report is on page 11.

A resolution proposing their re-appointment will be put to members at the forthcoming Annual General Meeting.

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare accounts for each financial period which give a true and fair view of the state of affairs

of the Society as at the end of that financial period and of the income and expenditure of the Society for that period.

In preparing these accounts, the Trustees are required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are in their opinion reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless, in its view, based on the information then available to them, that basis of preparation would be inappropriate.

The Trustees are responsible for the preparation of the accounts in accordance with the Charities and Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply.

The Trustees are also responsible for taking reasonable steps both to safeguard the assets of the Society and to prevent fraud and detect fraud and other irregularities.

BY ORDER OF THE COUNCIL

AWBWW.
Tony Burton

Honorary Secretary

GLASGOW: 20 February 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF THE ROYAL PHILOSOPHICAL SOCIETY OF GLASGOW FOR THE YEAR ENDED 31 JULY 2023

We report on the accounts for the year ended 31 July 2023 which are set out on pages 12 to 17.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply.

It is our responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention

- which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
- to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

and the

Ann G Hansen

THE HANSEN COMPANY SCOTLAND LTD

CHARTERED ACCOUNTANTS

The Old Forge, 28 Field Road, Busby, Glasgow G76 8SE

20 February 2024

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INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 JULY 2022

	Note	2023	2022
		£	£
INCOME			
0.1. 1.2		21.406	16.002
Subscriptions		21,406	16,803
Donations		1,190	347
Income tax recoverable		4,918	3,960
Members' events		21,835	9,831
Investment income	7	14,900	13,202
m v domination in domination i	,	1 1,500	13,202
Other income	3	943	1,246
TOTAL INCOME		65,192	45,389
EXPENDITURE			
EAFENDITURE			
Charitable Activities	4	11,996	14,945
Members' events		22,110	8,967
	_	45.600	
Support Costs	5	15,623	14,529
TOTAL EXPENDITURE		49,729	38,441
		.,,,2	
Operating surplus		15,463	6,948
Unrealised (loss)/gain on invest	7	(13,352)	(4,150)
NET CLIDDLLIC		2 111	2 709
NET SURPLUS		2,111	2,798
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES			
	51 (15 25 61 11 (5)	II.D LebbLb	
Funds brought forward		318,937	316,139
Net surplus recognised in year		2,111	2,798
Funds carried forward		221.048	218 027
i unus camicu iorwalu		321,048	318,937

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

The notes on pages 14 to 17 form part of these financial statements

THE ROYAL PHILOSOPHICAL SOCIETY OF GLASGOW (A Scottish Charitable Incorporated Organisation)

Balance Sheet as at 31 July 2023

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible fixed assets	6	2,690	2,690
Investment	7	284,392	288,417
		287,082	291,107
CURRENT ASSETS			
CORRENT ASSETS			
Bank		36,435	32,031
Debtors & prepayments		1,707	1,316
		38,142	33,347
CREDITORS : Amounts falling d	ue within 1 year		
CREDITORS . Tanodins fairing d	de within 1 year		
Creditors & accrued charges		4,176	5,517
NET CURRENT ASSETS		33,966	27,830
NET AGGETTS		221.040	210.027
NET ASSETS		321,048	318,937
CAPITAL AND RESERVES			
Unrestricted Funds		321,048	318,937
		- /:	

These financial statements were approved by the Trustees on 20 February 2024 and are signed on their behalf by:

> Michael Col -Professor Pat Monaghan President

Richard Service

Treasurer

The notes on pages 14 to 17 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Society, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) (second edition - October 2019 "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102, and the Charities and Trustee Investment (Scotland) Act 2005. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Investment assets and income

Investments are initially recognised at cost then subsequently at fair value, being the quoted market value. Realised gains and losses (representing the difference between sale proceeds and fair value at the previous financial year end orpurchase cost if acquired during the financial year) and unrealised gains and losses (representing the movement in the fair value of investments over the financial year or from their date of purchase if acquired during the financial year) are recognised within income and expenditure in the Statement of Financial Activities

Dividends and interest income are included as investment income when the Trust has entitlement to the funds

Income Recognition

Income is recognised when the Society has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the Society has been notified in writing of both the amount and settlement date.

Expenditure Recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 JULY 2023

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets

Depreciation of fixtures, fittings and equipment is provided at a rate in order to write off each asset over its estimated useful life.

Debtors

Debtors and prepayments are recognised at the settlement amount due.

Creditors

Creditors are recognised where the Society has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors are normally recognised at their settlement amount.

Financial instruments

The Society's financial assets and financial liabilities are of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.



NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 JULY 2023

2. COST OF KEY MANAGEMENT PERSONNEL

	2023	2022
	£	£
Fees	14,250	13,500
Reimbursed expenses	0	62
	14,250	13,562

The Society had no employees during the year (2021: Nil). The key management personnel is Mr George Rawlinson. Mr Rawlinson is contracted by the Society as an administrator to provide management services for which he charges fees. Mr Rawlinson is married to Patricia Fort, a former Trustee of the Society. Ms Fort took no part in decisions as to the level of fees charged by the administrator. The Society considers that its key management personnel comprise the Trustees and the other person listed in the Trustees' Report. No employee benefits were paid during the year (2021 £Nil).

3. OTHER INCOME

### Cannel From British Academy for hosting the BA lecture		2023	2022
4. EXPENDITURE ON CHARITABLE ACTIVITIES 2023 2022 £ £ Hall Rent 1,269 184 Lecturers' expenses 3,454 1,419 Refreshments 4,319 1,074 Web site costs & zoom 704 1,073 Printing & stationery 1,278 0 Postages 909 417 Miscellaneous expenses 0 333 Promotion, publicity and advertising 63 10,445 5. SUPPORT COSTS 2023 2022 £ £ £ Secretarial Services 14,250 11,996 14,945 5 Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee		£	£
Hall Rent 1,269 184 Lecturers' expenses 3,454 1,419 Refreshments 4,319 1,074 Web site costs & zoom 704 1,073 Printing & stationery 1,278 0 Postages 909 417 Miscellaneous expenses 0 333 Promotion, publicity and advertising 63 10,445 5. SUPPORT COSTS 2023 2022 £ £ £ Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450	Grant from British Academy for hosting the BA lecture	943	1,246
Hall Rent 1,269 184 Lecturers' expenses 3,454 1,419 Refreshments 4,319 1,074 Web site costs & zoom 704 1,073 Printing & stationery 1,278 0 Postages 909 417 Miscellaneous expenses 0 333 Promotion, publicity and advertising 63 10,445 5. SUPPORT COSTS 2023 2022 £ £ £ Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450			
Hall Rent 1,269 184 Lecturers' expenses 3,454 1,419 Refreshments 4,319 1,074 Web site costs & zoom 704 1,073 Printing & stationery 1,278 0 Postages 909 417 Miscellaneous expenses 0 333 Promotion, publicity and advertising 63 10,445 5. SUPPORT COSTS 2023 2022 £ £ £ Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450	4. EXPENDITURE ON CHARITABLE ACTIVITIES		
Hall Rent 1,269 184 Lecturers' expenses 3,454 1,419 Refreshments 4,319 1,074 Web site costs & zoom 704 1,073 Printing & stationery 1,278 0 Postages 909 417 Miscellaneous expenses 0 333 Promotion, publicity and advertising 63 10,445 5. SUPPORT COSTS 2023 2022 £ £ £ Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450		2023	2022
Lecturers' expenses		£	£
Refreshments 4,319 1,074 Web site costs & zoom 704 1,073 Printing & stationery 1,278 0 Postages 909 417 Miscellaneous expenses 0 333 Promotion, publicity and advertising 63 10,445 5. SUPPORT COSTS 2023 2022 £ £ £ Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450	Hall Rent	1,269	184
Web site costs & zoom 704 1,073 Printing & stationery 1,278 0 Postages 909 417 Miscellaneous expenses 0 333 Promotion, publicity and advertising 63 10,445 5. SUPPORT COSTS 2023 2022 £ £ Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450	Lecturers' expenses	3,454	1,419
Printing & stationery 1,278 0 Postages 909 417 Miscellaneous expenses 0 333 Promotion, publicity and advertising 63 10,445 5. SUPPORT COSTS 2023 2022 £ £ £ Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450	Refreshments	4,319	1,074
Postages 909 417 Miscellaneous expenses 0 333 Promotion, publicity and advertising 63 10,445 11,996 14,945 5. SUPPORT COSTS 2023 2022 £ £ Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450	Web site costs & zoom	704	1,073
Miscellaneous expenses 0 333 Promotion, publicity and advertising 63 10,445 11,996 14,945 5. SUPPORT COSTS 2023 2022 £ £ Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450	Printing & stationery	1,278	0
Promotion, publicity and advertising 63 10,445 11,996 14,945 5. SUPPORT COSTS 2023 2022 £ £ Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450	Postages	909	417
5. SUPPORT COSTS 2023 2022 £ £ £ Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450	Miscellaneous expenses	0	333
5. SUPPORT COSTS 2023 2022 £ £ Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450	Promotion, publicity and advertising	63	10,445
2023 2022 £ £ Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450		11,996	14,945
£ £ Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450	5. SUPPORT COSTS		
Secretarial Services 14,250 13,500 Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450		2023	2022
Direct debit charges 300 290 Insurance 273 289 Independent Examiner's fee 800 450		£	£
Insurance 273 289 Independent Examiner's fee 800 450	Secretarial Services	14,250	13,500
Independent Examiner's fee 800 450	Direct debit charges	300	290
	Insurance	273	289
15,623 14,529	Independent Examiner's fee	800	450
		15,623	14,529

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 JULY 2023

6. TANGIBLE FIXED ASSETS

	President's		
	insignia	Equipment	Total
	£	£	£
Cost at 1 August 2022	2,690	1,566	4,256
Additions	0		0
Cost at 31 July 2023	2,690	1,566	4,256
Depreciation at 1 August 2022	0	1,566	1,566
Depreciation Charge for Year	0		0
Depreciation at 31 July 2023	0	1,566	1,566
Net Book Value at 31 July 2023	2,690	0	2,690
Net Book Value at 31 July 2022	2,690	0	2,690

The President's Insignia - Jenny Johnston Memorial and gold chain - is stated at cost.

Equipment is stated at written down value.

The Assets of the Society include a bronze bust of Lord Kelvin - held in the custodianship of the Hunterian Museum at the University of Glasgow, the President's chair - held in the custodianship of the University of Strathelyde, a bust of Thomas Graham - held in the custodianship of the Royal College of Physicians and Surgeons of Glasgow, audio equipment used at the Society's meetings, and the insignia. of office of the President. The archives of the Society are held in the library of the University of Glasgow.

7. INVESTMENT

	2023	2022
	£	£
Cost	45,273	45,273
Market Value		
Opening market value	288,417	284,474
Income on accumulation units reinvested	9,327	8,093
(Loss) on revaluation	(13,352)	(4,150)
Closing market value	284,392	288,417
Distributions arising on units	14,900	13,202

The investment is a holding of units in The Equity Investment Fund for Charities (known as the M&G Charifund). This is an authorised unit trust and a registered charity, Charity Commission for England and Wales number 249958.

Agenda Item 3(ii): Appointment of independent examiner

Council recommends that The Hansen Company Scotland Ltd be re-appointed as independent examiner of the Society's accounts.

Agenda Item 4: Election of Council members

Council nominate the following for election/re-election to Council for a term of three year:

Tony Burton Liz Davidson Pat Monaghan Shiona Waldron

Agenda Item 5: Aproval of Council nominations for Office Bearers

Council nominte the following Office Bearers:

Hon Secretary: Tony Burton
President: Pat Monaghan
Hon Treasurer: Richard Service

On behalf of the Council,

Tony Burton, Honorary Secretary





Professor Miles Padget receives the Kelvin Medal from Professor Pat Monaghan



Speakers in the 221st Lecture Series from top left: Gerry Carruthers, Helena Kennedy, Lucaster Miller, Graham Watt, Alastair Campbell, Paul Bew, Sally Beamish, William Dalrymple, Paul Collier, Pat Monaghan, Gordon Dutton, Philip Augar and Anil Seth